

2016-2017 Syllabus

**VELLALAR COLLEGE FOR WOMEN (AUTONOMOUS),
ERODE – 12.**



DEPARTMENT OF ECONOMICS

(B.Com., & B.A.(History))

Course Contents, Scheme of Examinations and Syllabus for Semesters I & II

(For students admitted during 2013-2014 & onwards).

Vellalar College for Women (Autonomous), Erode – 12**Department of Economics****2013-2014 onwards****Course Content and Scheme of Examinations (CBCS Pattern)****Semester – I**

Study component	Paper Code	Title of the Paper	Inst. Hrs./ Week	Exam. Dur. Hrs.	Max. Marks			Credits
					CIA	ESE	Total	
Allied	13ESUA101	Agricultural Economy of India	6	3	25	75	100	5
	13ECUA101	Indian Economic Development - I	6	3	25	75	100	5

Semester – II

Allied	13ESUA202	Economic Analysis	6	3	25	75	100	5
	13ECUA202	Indian Economic Development - II	6	3	25	75	100	5

SEMESTER-I

Allied - A Paper - I

AGRICULTURAL ECONOMY OF INDIA

Instructional Hrs.90

Sub code:13ESUA101

Max . Marks :CIA-25; ESE-75

Credits:5

Objectives

- To know about various five year plans and their strategies implemented in agriculture.
- To enable the students to understand about various credit facilities available to the farmers.

UNIT I

15Hrs

Features of the Indian Rural Economy: Place of agriculture in Indian Economy – The role of agriculture in economic development-Special features- *Causes for low productivity in agriculture* Measurese for the development of agriculture-- Progress of agriculture during the plan period.

UNIT II

18Hrs

Agricultural Labour and Mechanization of Agriculture: Meaning - Recommendations of labour enquires with reference to wages and income – *Measures to improve the conditions of labour* – Green Revolution – Effects of Green Revolution in Indian Economy-Mechanization: Advantages-Problems andProspects.

UNIT III

20Hrs

Agricultural Marketing and pricing: Features of Agricultural Marketing – Causes and Consequences of Defective Agricultural Marketing System-Measures to improve Agricultural Marketing system in India – Agricultural Prices: Causes and consequences of price fluctuations for agricultural products – Need for price stability – Commission for Agricultural Cost and Price (CACP) – Minimum prices for Agricultural goods – *Public Distribution System and Procurement policy.*

UNIT IV

20Hrs

Land Tenure and Land Reforms: Land Tenure- Meaning and Types – Abolition of Intermediaries – Effects – Measures to ensure Security of tenure – Need for Land Reforms – Various measures – Abolition of intermediaries Tenancy legislation, Land Ceiling- *Co- operative farming*.

UNIT V

17Hrs

Agricultural Finance: Need for farm credit – causes and consequences of Rural indebtedness – Measures to remove Rural indebtedness – Types of farm credit – Role of Co-operative Rural Banks and commercial banks – Agricultural Refinance Corporation – RBI – *SBI Regional Rural Banks – NABARD*.

Note: *Italics denotes self study topics*

Text Books:

Dr. S. Sankaran – *Agricultural Economy of India*, Margham Publications, Chennai, 2009.

Reference Books:

1. Dutt and Sundaram – *Indian Economy*, S.chand&Company Ltd, New Delhi, 2011.
2. Memoria. C.B – *Agricultural Problems in India*, Kitbal Mahal, Allahabad,1982.
3. Sadhu and Singh –*Agricultural Economics*, Himalaya Publishing House, Bombay, 1986.
4. Vasant Desai-*Rural Economics*, Himalaya Publishing House, Bombay, .1983.
5. Sankaran.S-Indian Agriculture:Problems,Progress and Prospects
6. Alak Ghosh-Indian Economic Problems

SEMESTER - II

Allied Paper B - II

ECONOMIC

ANALYSIS

Instructional Hrs.:90

Sub code:13ESUA202

Max . Marks :CIA-25; ESE-75

Credits:5

Objectives

- To make the students to understand the tools and techniques of economic analysis.
- To enable the students to understand various economic strategies in business decision making.
- On Successful completion of this course, the student should be well – versed in the concepts, tools and principles in the field of economics.

UNIT-I

15 Hrs.

Scope of Methodology: Definition of Economics-Nature and Scope of Economics- Objectives of Business firms in Modern days – Utility Analysis: Marshallian Utility Analysis - Law of Diminishing Marginal Utility

– Law of Equi-Marginal Utility- *Indifference Curve Analysis*.

UNIT-II

18 Hrs.

Theory of consumer behaviour: Demand Analysis – Elasticity of demand – Consumer’s Surplus – *Law of Supply* - Elasticity of Supply.

UNIT-III

20Hrs.

Production: Factors of production – Law of diminishing returns- Law of variable proportions– *Returns to scale* –Scale of production- Cost and Revenue Curves – Short run and Long run cost curves – Productionfunction.

UNIT-IV

20Hrs.

Product Pricing: Market-Types – Equilibrium of firm and Industry under perfect competition- Pricing under Perfect Competition – Monopoly – Price discrimination – Pricing under Oligopoly – Monopolistic Competition.

UNIT-V

17Hrs.

Factor Pricing: Marginal Productivity Theory – Rent: Ricardian theory of Rent – Wages: Marginal Productivity theory of wages – Interest: *Classical Theory* – *Loanable Funds theory* – Liquidity Preference Theory, Profit: Risk Theory – Dynamic Theory – Innovative Theory.

Note: *Italics* denotes self study

topicsText Books:

Dr. S. Sankaran – *Economic Analysis*, Margham Publications, Chennai,2009.

Reference Books:

1. Dr. S. Sankaran - *Managerial Economics*, Margham Publications, Chennai, 2009.
2. M. L. Jhingam - *Macro Economics*, Vrinda Publications (P) Ltd., Delhi, 2010.
3. V. Loganathan - *S. Chand & Company Ltd.*, New Delhi, 2010.

SEMESTER-I
Allied Paper—I
INDIAN ECONOMIC DEVELOPMENT I

Instructional Hrs.: 90

Sub code:13ECUA101

Max. Marks :CIA-25; ESE-75 Credits:5

Objectives

- To Enrich the Knowledge Of the Students about Various Forms Of Economic Development.
- To Create Awareness Among the Students about Various Financial Support Rendered by Institutions to Farmer.

UNIT I

18Hrs.

Under Development and the Indian Economy: Meaning of an Under Developed Economy . Basic characteristics of the Indian Economy –*Major issues of Development* –The *Determinants* of Economic Development- Obstacles to Economic Development.

UNIT II

18Hrs.

National Income and Population: Definition of National Income -Methods of Calculating National Income . National Income Estimates in India – Difficulties in the Calculation of National Income — Practical Importance- Consequences of Population Growth in Under Developed Countries –*Remedial Measures.*

UNIT III

20Hrs.

Agriculture: Features of Agriculture-Importance of Agriculture- The Role of Agriculture in Economic Development – Agricultural Problems – Productivity in Agriculture: Causes for low Productivity in Agriculture *Measures to increase Agricultural Productivity.*

UNIT IV

20Hrs.

Green Revolution and Agricultural Finance: Green Revolution *IADP –HYVP* –A critical appraisal of Green Revolution –*Need and features of Agricultural Credit* –Sources of Agricultural Finance: Institutional and Non-Institutional Finance- Mechanization of Agriculture: Advantages-Problems and

Prospects.

UNIT V

17Hrs.

Agricultural Marketing and Prices: Features of Markets for Agricultural Commodities – Defects of Agricultural Marketing – Essentials of a Sound Agricultural Marketing System – *Objectives and Instruments of Agricultural Price Policy.*

Note: *Italics* denotes self study topics

Text Book:

Dr.Sankaran.S., Indian Economy – Problems, Policies and Development, Margham Publications, Chennai, 2012.

REFERENCE BOOKS:

1. Dutt and Sundaram K.P.M, Indian Economy, S.Chand &Company Ltd, New Delhi, 2012.
2. Dwett .K.K & Varma, Indian Economy, S.Chand &Company Ltd, New Delhi, 2002.
3. Dr.S.Sankaran, Agricultural Economy of India, Margham Publications, Chennai, 2009.
4. K.K.Dewett, J.D.Varma, and M.L.Sharma, Indian Economics, S.Chand &Company Ltd, New Delhi, 2002.
5. A.N.Agarwal, Indian Economy, Wishwa Prakashan (A Division of New Age International (P) Ltd.Publishers, New Delhi, 2004.

SEMESTER-II
Allied Paper—II
INDIAN ECONOMIC DEVELOPMENT -II

Instructional Hrs.: 90

Sub code:I3ECUA2O2

Max. Marks :CIA-25;

ESE-75 Credits:5

Objectives

- To Enable the Students to Acquire Knowledge about Indian Economy.
- To Understand the Objective and concept of today's Indian Economy.
- To learn the concepts and implications of Privatization and Globalization.

Unit I

18Hrs.

Industrial Pattern: Meaning of Industrialization-The Role of Industrialization – Effects of Industrialization- *Industrial* Pattern and the Five Year Plans –*Factors Hindering Industrialization* – Industrial Policy of 1991.

Unit II

18Hrs.

Large Scale and Small Scale Industries: Large Scale Industries: The Iron and Steel Industry –The Cotton and Sugar Industries –Small Scale Industries: The Role of Small Scale Industries in India –The Problems of Small Scale Industries-Meaning *and Features of Cottage and Small Scale Industries in India.*

Unit III

20Hrs.

Industrial Sickness and Industrial Finance: Internal Sources of Industrial Finance –External Sources of Industrial Finance –*IDBJ –IFCJ –ICICI –IRBI –SJDCOs.* The Problem of Industrial Sickness .Factors Responsible for Industrial Sickness .Remedial Measures for Industrial Sickness.

Unit IV

20Hrs.

Public Sector and Private Sector: Meaning of Public and Private Sector –Importance and Role of Public Sector –Problems of public sector *Performance of Public Sector* –The role and Limitations of Private Sector.

Unit V**17Hrs.**

Current Economic Problems: Poverty and Unemployment –Causes and eradication of poverty –*Causes and Measures to remove Unemployment* –Liberalization, Privatization and Globalization and their Impact on Indian Economy.

Note: *Italics* denotes self study topics

Text Book:

Dr.S. Sankaran Indian Economy –Problems, Policies and Development, Margham Publications,Chennai,20 12.

Reference Books:

1. Dutt and Sundaram K.P.M. Indian Economy, S.Chand&Company Ltd., New Delhi, 2012.
2. Ishwar C.Dhingara, The Indian Economy: Environment and Policy, Sultan Chand & Sons, New Delhi, 2003.
3. A.N.Agarwal, Indian Economy, Wishwa Prakashan (A Division of New Age International (P)Ltd.Publishers, New Delhi, 2004.