

2017-2018 Syllabus

**VELLALAR COLLEGE FOR WOMEN (AUTONOMOUS),
ERODE – 12.**



**DEPARTMENT OF ECONOMICS
(B.Com., & B.A.(History))**

Course Contents, Scheme of Examinations and Syllabus for Semesters I & II
(For students admitted during 2017-2018 & onwards).

Vellalar College for Women (Autonomous), Erode – 12**Department of Economics****2017-2018 onwards****Course Content and Scheme of Examinations (CBCS Pattern)****Semester – I**

Study component	Paper Code	Title of the Paper	Inst. Hrs./ Week	Exam. Dur. Hrs.	Max. Marks			Credits
					CIA	ESE	Total	
Allied	17ESUA101	Agricultural Economy of India	6	3	25	75	100	5
	17ECUA101	Indian Economic Development - I	6	3	25	75	100	5

Semester – II

Allied	17ESUA202	Economic Analysis	6	3	25	75	100	5
	17ECUA202	Indian Economic Development - II	6	3	25	75	100	5

SEMESTER-I

Allied paper – 1

INDIAN ECONOMIC DEVELOPMENT – I

Instructional Hrs: 90

Sub code: 17ECUA101

Max. Marks: CIA-25; ESE-75

Credits : 5

Objectives

- To Enrich the Knowledge of the students about various forms of Economic Development.
- To Create Awareness among the Students about various Financial Support Rendered by Institutions to Farmers.

UNIT I

15Hrs

Under Development and the Indian Economy:

Meaning of an Under Developed Economy – Basic characteristics of the Indian Economy- *Rostow's Stage of Economic Growth* - The Determinants of Economic Development – Obstacles to Economic Development.

UNIT II

18Hrs

National Income and Population:

Definition of National Income – Methods of Calculating National Income- National Income Estimates in India- Difficulties in the Calculation of National Income – Practical Importance – Consequences of Population Growth in Under Developed Countries – *Remedial Measures*.

UNIT III

20Hrs

Agriculture:

Features of Agriculture- Importance of Agriculture – The Role of Agriculture in Economic Development- Agriculture Problems – Productivity in Agriculture: Causes for low productivity in Agriculture – *Measures to increase Agricultural Productivity*.

UNIT IV

20Hrs

Green Revolution and Agricultural Finance:

Green Revolution: *IADP- HYVP*-A critical appraisal of Green Revolution- *Need and features of Agricultural Credit*- Sources of Agricultural Finance: Institutional and Non-Institutional Finance- Mechanization of Agriculture: advantages – problems and prospects.

UNIT V

17Hrs

Agricultural Marketing and Prices:

Features of Markets for Agricultural Commodities – Defects of Agricultural Marketing – Essentials of a sound Agricultural Marketing System- *Objectives and Instruments of Agricultural Price Policy* – CACP.

Note: Italics denotes self study topics

Text Books:

Dr. Sankaran, S., Indian Economy – Problems, Policies and Development, Margham Publications, Chennai, 2012.

Reference Books:

1. Rudder Datt and K.P.M. Sundharam, Indian Economy, Sultan Chand & Company Ltd., New Delhi, 2010.
2. Dewett. K.K. & Verma, Indian Economy, S. Chand & Company Ltd, New Delhi, 2002.
3. Dr. S. Sankaran, Agricultural Economy of India, Margham Publications, Chennai, 2009.
4. A.N. Agarwal, Indian Economy A Division of New Age International (P) Ltd, Publishers, New Delhi, 2004.

SEMESTER-II

Allied paper – 1I

INDIAN ECONOMIC DEVELOPMENT – II

Instructional Hrs: 90

Sub code: 17ECUA202

Max. Marks: CIA-25; ESE-75

Credits : 5

Objectives

- To Enable the students to Acquire knowledge about Indian Economy
- To Understand the Objective and concept of today's Indian Economy
- To learn the concepts and implications of Privatization and Globalization

UNIT I

15Hrs

Industrial Pattern:

Meaning of Industrialization – The Role of Industrialization – Effects of Industrialization- Industrial Pattern and the Five Year Plans – *Factors Hindering Industrialization* – Industrial Policy of 1991.

UNIT II

18Hrs

Large Scale and Small Scale Industries:

Large Scale Industries: The Iron and Steel Industry – The Cotton and Sugar Industries – Small Scale Industries: The Role of Small Scale Industries in India- The Problems of Small Scale Industries – *Meaning and Features of Cottage and Small Scale Industries in India.*

UNIT III

20Hrs

Industrial Sickness and Industrial Finance:

Internal sources of Industrial Finance – External Sources of Industrial Finance- *IDBI-IFCI-ICICI-IRBI-SIDCOs* – The problem of Industrial Sickness – Factors Responsible for Industrial Sickness – Remedial Measures for Industrial Sickness.

UNIT IV

17Hrs

Public Sector and Private Sector:

Meaning of Public and Private Sector – Importance and Role of Public Sector- Problems of Public Sector – *Performance of Public Sector*- The role and limitations of Private sector.

UNIT V

20Hrs

Current Economic Problems:

Poverty, Unemployment, Education and Health – Causes and eradication of poverty- *Causes and Measures to remove Unemployment* – Development of Education in India – The Development of Health Infrastructure- Liberalization, Privatization and Globalization and their Impact of Indian Economy.

Note: Italics denotes self study topics

Text Book:

Dr. Sankaran, S., Indian Economy – Problems, Policies and Development, Margham Publications, Chennai, 2012.

Reference Books:

1. Ruddar Datt and K.P.M. Sundharam, Indian Economy, Sultan Chand & Company Ltd., New Delhi, 2010.
2. Dewett. K.K. & Verma, Indian Economy, S. Chand & Company Ltd, New Delhi, 2002.
3. Dr. S. Sankaran, Agricultural Economy of India, Margham Publications, Chennai, 2012.
4. A.N. Agarwal, Indian Economy, A Division of New Age International (P) Ltd, Publishers, New Delhi, 2004.

SEMESTER - I

Allied Paper- I

AGRICULTURAL ECONOMY OF INDIA

Instructional Hrs.: 90

Sub. Code: 17ESUA101

Max. Marks: CIA-25; ESE-75

Credits: 5

Objectives

- To know about various five year plans and their strategies implemented in agriculture.
- To enable the students to understand about various credit facilities available to the farmers.

UNIT I

15 Hrs.

Features of the Indian Rural Economy: Place of Agriculture in Indian Economy – The Role of Agriculture in Economic Development – Special Features - *Causes for Low Productivity in Agriculture* – Causes for backwardness in Agriculture - Measures for the Development of Agriculture - Progress of Agriculture during the Plan Period.

UNIT II

18 Hrs.

Agricultural Labour and Mechanisation of Agriculture: Meaning – Recommendations of Labour Enquires with reference to Wages and Income – *Measures to Improve the Conditions of Labour* – Green Revolution – Effects of Green Revolution in Indian Economy – Mechanisation: Advantages, Problems and Prospects.

UNIT III

20 Hrs.

Agricultural Marketing and Pricing: Features of Agricultural Marketing – Causes and Consequences of Defective Agricultural Marketing System - Measures to Improve Agricultural Marketing System in India – Agricultural Prices: Causes and Consequences of Price Fluctuations for Agricultural Products – Need for Price Stability – Objectives of Agricultural price policy - Instruments of price policy - Commission for Agricultural Cost and Price (CACP) – Minimum Prices for Agricultural Goods – *Evaluation of Government's Agricultural price policy.*

UNIT IV

20 Hrs.

Land Tenure and Land Reforms: Land Tenure- Meaning and Types – Need for Land Reforms – Various measures: Abolition of Intermediaries - Tenancy Legislation - Land Ceiling- *Co-operative Farming* – Problems of Land Reforms measures.

UNIT V

17 Hrs.

Rural Indebtedness & Agricultural Finance: Causes and Consequences of Rural Indebtedness – Measures to remove Rural Indebtedness – Types of Farm Credit – Features of good system of Farm Credit – Importance of Farm Credit – Sources of Agricultural Finance - Role of Co-operative Rural Banks and Commercial Banks – Agricultural Refinance Development Corporation – RBI – *Regional Rural Banks* – NABARD.

Note: Italics denote self study topics.

BOOKS FOR REFERENCE:

1. **Dr. S. Sankaran**, *Agricultural Economy of India*, Margham Publications, Chennai, 2012.
2. **Ruddar Datt and K.P.M. Sundharam**, *Indian Economy*, Sultan Chand & Company Ltd., New Delhi, 2010.

SEMESTER II
Allied Paper - II
ECONOMIC ANALYSIS

Instructional Hrs.: 90

Sub. Code: 17ESUA202

Max. Marks: CIA - 25; ESE-75

Credits: 5

Objectives

- To make the students to understand the tools and techniques of economic analysis.
- To enable the students to understand various economic strategies in business decision making.
- On Successful completion of this course, the student should be well – versed in the concepts, tools and principles in the field of economics.

UNIT-I

15 Hrs.

Definition and Scope of Economics: Definition of Economics-Nature and Scope of Economics-Objectives of Business Firms in Modern days – Utility Analysis: Law of Diminishing Marginal Utility – Law of Equi-marginal Utility.

UNIT-II

18 Hrs.

Theory of Consumer Behaviour: Indifference curve analysis - Approach – Assumption – Indifference map – MRS – Characteristics – Uses – Consumer’s Surplus - Demand Analysis: Law of Demand – Factors Influencing demand – Types of demand - Elasticity of Demand – *Law of Supply* - Elasticity of Supply.

UNIT-III

20Hrs.

Production: Factors of Production – Features of land – Functions of Capital – Classifications of Capital – Characteristics of Labour – Factors affecting Labour Efficiency – Merits and Demerits of Division of Labour – Enterprise – Production Function: Law of Diminishing Returns – Law of Variable Proportions – Returns to Scale - *Scale of Production* – Cost and Revenue Curves – Short run and Long run Cost Curves.

UNIT-IV

20Hrs.

Product Pricing: Market - Meaning - Types – Pricing under Perfect Competition – Monopoly – *Price Discrimination* – *Pricing under Oligopoly* – Monopolistic Competition – Selling Costs.

UNIT-V

17Hrs.

Factor Pricing: Rent: Ricardian Theory of Rent – Wages: Marginal Productivity Theory of Wages – Interest: *Loanable Funds Theory* – Liquidity Preference Theory, Profit: Risk Theory – Dynamic Theory – Innovative Theory.

Note: *Italics* denote self study topics

BOOKS FOR REFERENCE:

1. **Dr.S.Sankaran**, *Economic Analysis*, Margham Publications, Chennai, 2012.
2. **Jhingan M.L.**, *Macro Economics*, Vrinda Publications Private Ltd., 4th Revised and Enlarged Edition, 2010.
3. **Dr.Sankaran .S**, *Managerial Economics*, Margham Publications, Chennai, 2012.
4. **Dr.Sankaran .S**, *Business Economics*, Margham Publications, Chennai, Reprint 2012.