

2018-2019 Syllabus

Vellalar College for Women (Autonomous), Erode – 12									
Department of Economics									
2018-2019 onwards									
Course Content and Scheme of Examinations (CBCS & OBE Pattern)*									
Semester – I									
Part	Study component	Paper Code	Title of the Paper	Inst. Hrs./ Week	Exam Dur. Hrs.	Max. Marks			Credits
						CIA	ESE	Total	
III	Allied	18ESUA101	Agricultural Economy of India	6	3	25	75	100	5
		18ECUA101	Indian Economic Development - I	6	3	25	75	100	5
Semester – II									
III	Allied	18ESUA202	Economic Analysis	6	3	25	75	100	5
		18ECUA202	Indian Economic Development - II	6	3	25	75	100	5

** For the students of B.Com., and B.A., History*

Question Paper Pattern – UG Allied Paper – Department of Economics

Components of CIA

Test –10 Marks

Assignment/Seminar/Subject Viva – 5 Marks

Model Examination – 10Marks

Total – 25 Marks

Bloom's Taxonomy Based Assessment Pattern

UG

Bloom's Category	Section	Choice	Marks	Total
K1	A	Compulsory	2X2=04	30
K2	B	Either / Or Pattern	2X5=10	
K2, K3	C	Open Choice (2 out of 3)	2X8=16	

Model and End Semester Examinations

Bloom's Category	Section	Choice	Marks	Total
K1	A	Compulsory	5X2=10	75
K2	B	Either / Or Pattern	5X5=25	
K2, K3	C	Open Choice (5 out of 8)	5X8=40	

SEMESTER I

CODE	COURSE TITLE
18ESUA101	AGRICULTURAL ECONOMY OF INDIA

Category	CIA	ESE	L	T	P	Credit
Allied	25	75	86	4	-	5

Preamble

To understand the Indian agricultural economy, pricing policy, credit facilities and technology in agriculture.

Cours Outcomes

On the successful completion of the Course, the students will be able to

CO Number	CO Statement	Knowledge Level
CO1	Acquire the conceptual knowledge of the Indian Agriculture	K1
CO2	Understand structure of the agricultural sector of the Indian economy	K2, K3
CO3	Comprehend the role and impact of Government policy on the agricultural sector	K2,K3
CO4	Apply agricultural prices, marketing and technology in agriculture	K2,K3
CO5	Defend the necessity for land reforms program and sources of agricultural finance	K2,K3

Mapping with Programme Outcomes

COs	PO1	PO2	PO3	PO4	PO5
CO1	S	S	S	S	S
CO2	S	S	M	S	M
CO3	S	S	S	M	S
CO4	S	S	S	S	M
CO5	M	S	S	M	S

S- Strong; M-Medium

Syllabus

UNIT I

15 Hrs.

Features of the Indian Rural Economy: Place of Agriculture in Indian Economy – The Role of Agriculture in Economic Development – Special Features - Causes for Low Productivity in Agriculture – Causes for backwardness in Agriculture - Measures for the Development of Agriculture - Progress of Agriculture during the Plan Period.

UNIT II

18 Hrs

Agricultural Labour and Mechanisation of Agriculture: Meaning – Recommendations of Labour Enquires with reference to Wages and Income – Measures to Improve the Conditions of Labour – Green Revolution – Effects of Green Revolution in Indian Economy – Mechanisation: Advantages, Problems and Prospects.

UNIT III

20 Hrs.

Agricultural Marketing and Pricing: Features of Agricultural Marketing – Causes and Consequences of Defective Agricultural Marketing System - Measures to Improve Agricultural Marketing System in India – Agricultural Prices: Causes and Consequences of Price Fluctuations for Agricultural Products – Need for Price Stability – Objectives of Agricultural price policy - Instruments of price policy - Commission for Agricultural Cost and Price (CACPC) – Minimum Support Prices for Agricultural Goods – Evaluation of Government's Agricultural price policy.

UNIT IV

20 Hrs.

Land Tenure and Land Reforms: Land Tenure- Meaning and Types – Need for Land Reforms – Various measures: Abolition of Intermediaries - Tenancy Legislation - Land Ceiling- Co-operative Farming – Problems of Land Reforms measures.

UNIT V

17 Hrs.

Rural Indebtedness & Agricultural Finance: Causes and Consequences of Rural Indebtedness – Measures to remove Rural Indebtedness – Types of Farm Credit – Features of good system of Farm Credit – Importance of Farm Credit – Sources of Agricultural Finance - Role of Co-operative Rural Banks and Commercial Banks – Agricultural Refinance Development Corporation – RBI – Regional Rural Banks – NABARD.

Text Book

S.NO	Author Name	Title of the Book	Publishers	Year and Edition
1	Dr. S. Sankaran	Agricultural Economy of India	Margham Publications, Chennai	2012

Reference Book

S.NO	Author Name	Title of the Book	Publishers	Year and Edition
1.	Ruddar Datt and K.P.M. Sundharam	Indian Economy	Sultan Chand & Company Ltd., New Delhi	2010

2.	A.N. Agarwal	Indian Economy	A Division of New Age International (P) Ltd publishers, New Delhi	2004
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Web Resources

<http://www.economicdiscussion.net/land-reforms-2/land-reforms-in-india-objectives-measures-and-impact/14176>

https://en.wikipedia.org/wiki/Reserve_Bank_of_India

https://en.wikipedia.org/wiki/National_Bank_for_Agriculture_and_Rural_Development

Pedagogy

- Lecture, PPT, Quiz, , Seminar, Assignment

SEMESTER I

CODE	COURSE TITLE
18ECUA101	INDIAN ECONOMIC DEVELOPMENT – I

Category	CIA	ESE	L	T	P	Credit
Allied	25	75	86	4	-	5

Preamble

To enable students to understand the various components of the Indian economy to comprehend and critically appraise current Indian economic problems.

Course Outcomes

On the successful completion of the Course, the students will be able to

CO Number	CO Statement	Knowledge Level
CO1	Enrich the knowledge of various forms of Indian economy	K1
CO2	Defend the role and impact of policy and planning in the Indian economy	K2, K3
CO3	Identify the agricultural marketing system and technology application in Indian agriculture	K2, K3
CO4	Understand the various financial support rendered by Institutions to farmers	K2, K3
CO5	Interpret the national income, population and economic development of the nation	K2, K3

Mapping with Programme Outcomes

COs	PO1	PO2	PO3	PO4	PO5
CO1	S	S	S	M	S
CO2	S	S	S	S	M
CO3	S	S	S	S	S
CO4	M	S	S	M	S
CO5	S	M	S	S	M

S- Strong; M-Medium

Syllabus

UNIT I

15Hrs

Under Development and the Indian Economy: Meaning of an Under Developed Economy – Basic characteristics of the Indian Economy- The Determinants of Economic Development – Obstacles to Economic Development – Planning: Types-Role of Planning-NITI Aayog.

UNIT II

18Hrs

National Income and Population: Definition of National Income – Methods of Calculating National Income- National Income Estimates in India- Difficulties in the Calculation of National Income – Practical Importance – Consequences of Population Growth in Under Developed Countries – Remedial Measures.

UNIT-III

20Hrs

Agriculture: Features of Agriculture- Importance of Agriculture – The Role of Agriculture in Economic Development- Agriculture Problems – Productivity in Agriculture: Causes for low productivity in Agriculture – Measures to increase Agricultural Productivity-Land Reforms: Meaning and Objectives-Measures.

UNIT IV

20Hrs

Green Revolution and Agricultural Finance: Green Revolution: IADP- HYVP-A critical appraisal of Green Revolution- Need and features of Agricultural Credit- Sources of Agricultural Finance: Institutional and Non-Institutional Finance- Mechanization of Agriculture: advantages – problems and prospects.

UNIT-V

17Hrs

Agricultural Marketing and Prices: Features of Markets for Agricultural Commodities – Defects of Agricultural Marketing – Essentials of a sound Agricultural Marketing System- Objectives and Instruments of Agricultural Price Policy.

Text Book

S.NO	Author Name	Title of the Book	Publishers	Year and Edition
1	Dr. S. Sankaran	Indian Economy – Problems, Policies and Development	Margham Publications, Chennai	2012

Reference Books

S.NO	Author Name	Title of the Book	Publishers	Year and Edition
1.	Ruddar Datt and K.P.M. Sundharam	Indian Economy	Sultan Chand & Company Ltd., New Delhi	2010
2.	Dr. S. Sankaran	Agricultural Economy of India	Margham Publications, Chennai	2009
3.	A.N. Agarwal	Indian Economy	A Division of New Age International (P) Ltd	2004

			publishers, New Delhi	
4.	Dewett. K.K. & Verma	Indian Economy	S. Chand & Company Ltd, New Delhi	2002

Web Resources

https://en.wikipedia.org/wiki/NITI_Aayog

<http://pib.nic.in/newsite/PrintRelease.aspx?relid=114273>

<http://www.economicdiscussion.net/agricultural-economics/agricultural-price-policy-in-india/21416>

Pedagogy

- Lecture, PPT, Group Discussion, Seminar, Assignment

SEMESTER II

CODE	COURSE TITLE
18ESUA202	ECONOMIC ANALYSIS

Category	CIA	ESE	L	T	P	Credit
Allied	25	75	86	4	-	5

Preamble

To understand the economic behaviour of individuals, firms and markets and acquire the skills of decision making and problem solving in day to day business activity.

Course Outcomes

On the successful completion of the Course, the students will be able to

CO Number	CO Statement	Knowledge Level
CO1	Acquaint with the knowledge of the fundamental concepts and principles of economics	K1
CO2	Understand the tools and techniques of economics and behavior pattern of an individual consumer	K2,K3
CO3	Defend various economic strategies in business decision making	K2,K3
CO4	Comprehend improved decision making in the areas of demand analysis, production decision and pricing decision to maximize profit in the business	K2,K3
CO5	Demonstrate various cost concepts and factor pricing in the firm	K2,K3

Mapping with Programme Outcomes:

COs	PO1	PO2	PO3	PO4	PO5
CO1	S	S	S	S	S
CO2	S	S	S	S	M
CO3	S	S	S	M	S
CO4	M	S	S	S	S
CO5	S	S	M	S	S

S- Strong; M-Medium

Syllabus

UNIT-I

15 Hrs.

Definition and Scope of Economics: Definition of Economics-Nature and Scope of Economics- Objectives of Business Firms in Modern days – Utility Analysis: Law of Diminishing Marginal Utility – Law of Equi-marginal Utility.

UNIT-II

18 Hrs.

Theory of Consumer Behaviour: Indifference curve analysis - Approach – Assumption – Indifference map – MRS – Characteristics – Uses – Consumer's Surplus - Demand Analysis: Law of Demand – Factors Influencing demand – Types of demand - Elasticity of Demand : Types- Measurement and its uses – Law of Supply - Elasticity of Supply.

UNIT-III

20Hrs.

Production: Factors of Production – Features of land – Functions of Capital – Classifications of Capital – Characteristics of Labour – Factors affecting Labour Efficiency – Merits and Demerits of Division of Labour – Enterprise – Production Function: Law of Diminishing Returns – Law of Variable Proportions – Returns to Scale - Scale of Production – Cost and Revenue Curves – Short run and Long run Cost Curves.

UNIT-IV

20Hrs.

Product Pricing: Market - Meaning - Types – Pricing under Perfect Competition – Monopoly – Price Discrimination – Pricing under Oligopoly – Monopolistic Competition – Selling Costs.

UNIT-V

17Hrs.

Factor Pricing: Rent: Ricardian Theory of Rent – Wages: Marginal Productivity Theory of Wages – Interest: Loanable Funds Theory – Liquidity Preference Theory, Profit: Risk Theory – Dynamic Theory – Innovative Theory.

Text Book

S.NO	Author Name	Title of the Book	Publishers	Year and Edition
1	Dr. S. Sankaran	Economic Analysis	Margham Publications, Chennai	2012

Reference Books

S.NO	Author Name	Title of the Book	Publishers	Year and Edition
1.	Jhingan M.L	Micro Economics	Vrinda Publications Private Ltd	4 th Revised and Enlarged Edition, 2010
2.	Dr.Sankaran .S	Managerial Economics	Margham Publications, Chennai	2012
3.	Dr.Sankaran .S	Business Economics	Margham Publications, Chennai	2012

Web Resources

<https://www.thebalance.com/elastic-demand-definition-formula-curve-examples-3305836>

<https://www.economicshelp.org/blog/4890/economics/types-of-costs/>

<http://kalyan-city.blogspot.in/2010/11/what-is-market-types-and-classification.html>

Pedagogy

- Lecture, PPT, Quiz, Group Discussion, Seminar, Assignment

SEMESTER II

CODE	COURSE TITLE
18ECUA202	INDIAN ECONOMIC DEVELOPMENT – II

Category	CIA	ESE	L	T	P	Credit
Allied	25	75	86	4	-	5

Preamble

To enable students to understand the various components of the Indian economy to comprehend and critically appraise current Indian economic problems.

Course Outcomes

On the successful completion of the Course, the students will be able to

CO Number	CO Statement	Knowledge Level
CO1	Acquaint with a good understanding of the issues and prospects of Indian economy	K1
CO2	Comprehend the current economic problems of Indian Economy	K2, K3
CO3	Understand the role of large scale and small scale industries in the economic development	K2, K3
CO4	Demonstrate the concepts of LPG and its implications	K2, K3
CO5	Defend the industrial finance and industrial sickness	K2, K3

Mapping with Programme Outcomes

COs	PO1	PO2	PO3	PO4	PO5
CO1	S	S	S	M	S
CO2	S	S	S	S	M
CO3	S	S	M	S	S
CO4	S	S	S	M	S
CO5	S	M	S	S	S

S- Strong; M-Medium

Syllabus

UNIT I

15Hrs

Industrial Pattern: Meaning of Industrialization – The Role of Industrialization – Effects of Industrialization- Industrial Pattern and the Five Year Plans – Factors Hindering Industrialization – Industrial Policy of 1991.

UNIT II

18Hrs

Large Scale and Small Scale Industries: Large Scale Industries: The Iron and Steel Industry – The Cotton and Sugar Industries – Small Scale Industries: The Role of Small Scale Industries in India- MSME and its classifications - The Problems of Small Scale Industries – Meaning and Features of Cottage and Small Scale Industries in India.

UNIT-III

20Hrs

Industrial Sickness and Industrial Finance: Internal sources of Industrial Finance – External Sources of Industrial Finance- IDBI-IFCI-DICs-TIIC-IRBI-SIDCOs – The problem of Industrial Sickness – Factors Responsible for Industrial Sickness – Remedial Measures for Industrial Sickness.

UNIT IV

17Hrs

Public Sector and Private Sector: Meaning of Public and Private Sector – Importance and Role of Public and Private Sectors- Problems of Public Sector – Performance of Public Sector- Limitations of Private sector.

UNIT-V

20Hrs

Current Economic Problems: Poverty, Unemployment, Education and Health – Causes and eradication of poverty- Causes and Measures to remove Unemployment – Development of Education in India – The Development of Health Infrastructure- Liberalization, Privatization and Globalization and their Impact of Indian Economy.

Text Book

S.NO	Author Name	Title of the Book	Publishers	Year and Edition
1	Dr. S. Sankaran	Indian Economy – Problems, Policies and Development	Margham Publications, Chennai	2012

Reference Books

S.NO	Author Name	Title of the Book	Publishers	Year and Edition
1.	Ruddar Datt and K.P.M. Sundharam	Indian Economy	Sultan Chand & Company Ltd., New Delhi	2010
2.	Dr. S. Sankaran	Agricultural Economy of India	Margham Publications, Chennai	2009

3.	A.N. Agarwal	Indian Economy	A Division of New Age International (P) Ltd publishers, New Delhi	2004
4.	Dewett. K.K. & Verma	Indian Economy	S. Chand & Company Ltd, New Delhi	2002

Web Resources

<http://www.preservearticles.com/201101203593/objectives-and-functions-of-district-industries-centre.html>

<http://www.iamwire.com/2017/09/importance-of-msme-sector-in-india/166912>

<https://www.clearias.com/micro-small-and-medium-enterprises-msme/>

Pedagogy

- Lecture, PPT, Brain Storming, Seminar, Assignment