

## SEMESTER I

CODE	COURSE TITLE
19AFUC102	FUNDAMENTALS OF LAW

Category	CIA	ESE	L	T	P	Credit
Core	25	75	72	3	-	3

### Preamble

- To understand the features, conceptual schemes and procedures of the various business laws.

### Course Outcomes

On the successful completion of the Course, the students will be able to

CO Number	CO Statement	Knowledge Level
CO1	Identify the fundamental legal principles behind contractual agreements	K1, K2
CO2	Analyze the complex problems in relation to the regulation of companies	K2
CO3	Equip the students with proper knowledge about the law of partnership	K1, K2
CO4	Understand the basic procedures for handling consumer disputes	K1
CO5	Construct and interpret appropriate contract for sale of goods and discover the defects of such imperfect contract	K1, K2

### Mapping with Programme Outcomes

CO <sub>s</sub>	PO1	PO2	PO3	PO4	PO5
CO1	S	S	S	M	S
CO2	S	S	S	M	M
CO3	S	S	S	M	S
CO4	M	S	S	M	M
CO5	S	S	S	S	S

S-Strong M-Medium

## Syllabus

### UNIT I

(15 Hrs.)

Law of Contract – Definition – Elements of a Valid Contract - Classification of Contract – Discharge of Contract – Remedies for breach of Contract.

### UNIT II

(15 Hrs.)

**Companies Act 2013** – Definition – Characteristics of a Company – Statutory Exceptions – Difference between Company and partnership – Kinds of Companies – Formation of a Company – Memorandum of Association and Articles of Association.

### UNIT III

(15 Hrs.)

Law of Partnership – Definition – Characteristics of Partnership – Formation of Partnership – Partnership and Other Associations – Registration of Firms – Relations of Partner – Rights and Duties of Partner – Types of Partner – Reconstitution of a Firm – Dissolution of Firm.

### UNIT IV

(15 Hrs.)

Consumer Protection Act– Definitions– Objects – Consumer Protection Council – The Central Consumer Protection Council – The State Consumer Protection Council – Consumers Disputes Redressal Agencies – District Forum – State Commission – National Commission.

### UNIT V

(15 Hrs.)

**Sale of Goods Act** – Formation of Contract of Sale – Subject Matter of Contract of Sale – The Price – Conditions and Warranties – Distinction – Express and Implied Conditions and Warranties – Caveat Emptor – Rights of an Unpaid Seller.

## Text Book

Sl.No.	Author Name	Title of the Book	Publisher	Year and Edition
1.	N.D.Kapoor	Elements of Mercantile Law	Sultan Chand & Sons, New Delhi	2014 and 35 <sup>th</sup> Revised Edition

## Reference Books

Sl.No.	Author Name	Title of the Book	Publisher	Year and Edition
1.	R.S.N.Pillai & Bagavathi	Business Law	S.Chand & Co. Ltd., New Delhi	2016 and 1 <sup>st</sup> Edition (Reprint )
2.	P.P.S.Gogna	A Text Book of Mercantile Law	S.Chand & Co. Ltd., New Delhi	2005 and 3 <sup>rd</sup> Revised Edition

## Web Resources

- <https://www.toppr.com/guides/business-law/>
- <http://www.mondaq.com/india/x/624830/Consumer+Trading+Unfair+Trading/The+Consumer+Protection+Law+In+India>

## Pedagogy

- Chalk and Talk, Power Point Presentation, Assignment, Seminar.